



HO: Bengaluru, Branch: Mandipet Davanagere

118/2 K R ROAD (BT OIL MILL COMPOUND),
DAVANAGERE-577001

PH: 08192-276856/276131

Email: cb0508@canarabank.com

ANNEXURE – 13

(Auction Sale Notice for Immovable properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of DAVANAGERE MANDIPET MAIN of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **21.02.2023**, for recovery of **Rs. 6,21,22,771.77(Rupees Six Crore Twenty One Lakh Twenty Two Thousand Seven Hundred and Seventy One and Paise Seventy Seven Only)** due to the **DAVANAGERE MANDIPET MAIN** of Canara Bank from **M/S S R COTTON** Represented by its Directors **Sri Rajesh C Jambigi** and **Sri Sunil Kumar C Jambigi** and Directors **Sri Rajesh C Jambigi** and **Sri Sunil Kumar C Jambigi** in the capacity as **Guarantors**.

The reserve price will be **Rs. 4,07,12,000/-** (Rupees Four Crore Seven Lakh and Twelve Thousand Only) (Out of which, **Rs. 3,01,12,000/-** for Land and Building and **Rs. 1,06,00,000/-** for Machinery) and the earnest money deposit will be **Rs.40,71,200/-**(Rupees Forty Lakh Seventy One Thousand Two Hundred only) The Earnest Money Deposit shall be deposited on or before **20.02.2023 at 05.00 pm**.

Details and full description of the immovable property with known encumbrances, if any

All that piece and parcel on the land and building existing and/or to be constructed thereon at SY no 165/2, Door No 2/195, measuring 05 Acres – 30 Guntas, Near Gundahalli Village, Shahapur Taluk, Yadgir Dist, Karnataka in the name of M/s S R Cotton Pvt Ltd

Bounded by:

East: Land in SY no 164

West: Gundahalli-Ibrahimpur Road

North: Land in SY No 165/1

South: Land in Sy no 157

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Davanagere Manidpet Main, Canara Bank, Ph. No. 08192-276131/276856 during office hours on any working day.

Date: 19.01.2023

Place: Davanagere

ಕೃತೇ ಕೆನರಾ ಬ್ಯಾಂಕ್
CANARA BANK
Authorised Officer
CANARA BANK
Mandipet Main



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19.01.2023

1. Name and Address of the Secured Creditor : **Canara Bank**
Davanagere Mandipet Main
2. Name and Address of the Borrower : SR COTTON, 601 A 2/2,
Jambigi Building, Good
Shed Road, Opp Railway
Station, Ranebennur
581115.
3. Total liabilities as on 19.01.2023 : **Rs.6,21,22,771.77**
4. (a) Mode of Auction : **Online Bidding**
(b) Details of Auction service provider : **M/s. Canbank Computer
Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka
560003, Email- ccsleauction@gmail.com; eauction@ccsl.co.in Contact No. +91
94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.**
(c) Date & Time of Auction : **21.02.2023 (between
10.00am to 12.30 pm)**
(d) Place of Auction : **Canara Bank,
Davanagere Mandipet
Main 577001**
e) Details of Property/ies : **All that piece and parcel on
the land and building existing
and/or to be constructed
thereon at SY no 165/2, Door
No 2/195 measuring 05
Acres – 30 Guntas, Near
Gundahalli Village, Shahapur
Taluk, Yadgir Dist, Karnataka
in the name of M/s S R
Cotton Pvt Ltd
Bounded by:
East: Land in SY no 164
West: Gundahalli-Ibrahimpur Road
North: Land in SY No 165/1
South: Land in Sy no 157
And Plant and Machineries**



5. **Reserve Price** : Rs. 4,07,12,000/- (Rupees Four Crore Seven Lakh and Twelve Thousand Only) (Rs. 3,01,12,000/- for Land and Building and Rs. 1,06,00,000/- for Machinery)
6. **Other terms and conditions** :
- a. Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com> (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b. The property can be inspected, with Prior Appointment with Authorized Officer, on or before 20.02.2023 between 10:00 am to 5.00 pm.
- c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Davanagere Mandipet Main Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of GL account **Auction Sale Proceeds** of Canara Bank, Davanagere Mandipet Main Branch, Ac/ No **209272946**, IFSCCode: **CNRB0000508** on or before 20.02.2023, **5.00 pm**.
- e. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauktion@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.**
- f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20.02.2023 before 5.00 PM, to Canara Bank, Davanagere Mandipet Main Branch, by hand or by email.
- l. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

- II. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- III. Bidders Name. Contact No. Address, E Mail Id.
- IV. Bidder's A/c details for online refund of EMD.
- g. The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.
- h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k. For sale proceeds of Rs. 50 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.



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- m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Davanagere Mandipet Main branch who, as a facilitating centre, shall make necessary arrangements.
- o. For further details contact Chief Manager, Canara Bank, Davanagere Mandipet Main Branch (Ph. No 08192-276131, 276856/9449867142) e-mail id cb0508@canarabank.com OR the service provider M/s. Canbank Computer Services Ltd (A Subsidiary of Canara Bank) Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauuction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, Mr Pratap Kanjilal 9832952602.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: Davanagere
Date: 19.01.2023

For Canara Bank
Manager
Mandipet Main Branch
Davanagere
Authorised Officer
Canara Bank